



Lauréat du Prix associé du Prix du progrès économique durable 2020 délivré par BGL BNP Paribas, en collaboration avec la Fondation Alphonse Weicker, l'INDR et l'UEL.

Description du projet

As awareness of climate change steadily increases, countries are stepping up their CO₂ reduction plans while the number of prosumers (consumers that produce their own electricity and heat) is on the rise. Naturally, these plans are impacting the energy sector, but increasingly they are requiring other businesses to refocus as well. For example, energyintensive industries have initiated a journey towards a low-carbon future, and the transport sector is seeing a major drive towards electrification. Digitalisation is leading to changes across the value chain for energy companies. In operations, the trend is to cut costs through automation and maintenance optimisation tools. To deal with intermittent and distributed energy supply, smart grids are modernising traditional energy operation management. Updated online customer portals are the new norm for improving customer service, reducing customer churn and lowering service costs. Technology advancements are unlocking new opportunities such as improved energy storage, shortening customer response time and expanding e-vehicle charging. Lower battery costs are making stationary storage more commercially viable, providing a tool for industrial customers to partially curb peak usage and reduce electricity costs. Distributed energy solutions, such as heat pumps and residential batteries, are on the rise and are emerging as a new alternative to provide ancillary services in the form of aggregated demand response pools. Encevo Group is driving the **sustainable energy transition** with a diversified sustainable products and services portfolio along our value chain. The combination of our expertise and value chain knowledge enables us to capture early growth opportunities while understanding the larger picture of the entire energy transformation. In this context, we have during 2019 completely **reviewed our CSR Strategy** with external CSR advisors with the following key Objectives:

- Increase significantly maturity of overall CSR Strategy which is truly embedded into the Group's Strategy (Deep work on Materiality Matrix)
- Increase the level of compliance by ensuring CSR external reporting follows GRI CORE (for Annual Report 2019, which was achieved) standard
- Set-up and follow-up of sustainable management objectives with extensive Change Mgt. Concept (Workshops, Trainings, Surveys on Multiple levels N, N-1, N-2 and employees)
- Re-definition of Group-CSR Governance with anchoring CSR on the highest level (Board / Group Strategic Committee).

Description de l'entreprise

Encevo is a leading and sustainable energy player in Luxembourg and the Greater Region. Committed to ensure a secure access and competitive supply of energy, Encevo actively helps shaping the transition to a sustainable energy sector. It does so by embracing technology, deploying innovative solutions and partnering up with local communities. Encevo people are empowered professionals who share the company's strive for excellence. All together, we are mobilised to prepare our markets for the energy of tomorrow. Encevo Group has a very broad geographical footprint and serves clients in Luxembourg, Germany, France, Belgium and the Netherlands. It is present all along the energy value chain, from production, storage, supply, transport to trading,

distribution and services. The group is based on three pillars, essentially represented by three distinct entities and their respective subsidiaries: - energy supply and the production of renewable energies through Enovos, - grid operation through Creos and - energy related services (distributed production, energy efficiency, eco mobility...) through Enovos Services. As a regional energy leader and key player in the energy transition, Encevo Group currently employs a workforce of over 2,000 people. The group owns and operates in Luxembourg more than 10,000 km of power lines and around 2,100 km of natural gas pipelines; in Saarland and Rhineland-Palatinate (Germany) about 450 km high- and medium-voltage grid and 1,650 km high-pressure gas pipelines. The infrastructures serve alone in Luxembourg to deliver energy to more than 285,000 electricity and some 47,000 natural gas customers. In Germany, our grids guarantee the supply with natural gas of more than 2 million people in 340 towns and municipalities. The group also offers a wide range of energy related services through its various subsidiaries.